

Explanation of variances

Name of smaller authority: **ADSTOCK PARISH COUNCIL**
 County/Area: **BUCKINGHAMSHIRE**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/levies & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	26,175	30,623					
2 Precept or Rates and Levies	11,400	11,800	400	3.51%	NO		
3 Total Other Receipts	3,629	7,418	3,789	104.41%	YES		In 2019/20 other than the expected receipts, the Parish raised £2914 towards play equipment and received an extra £20 towards grasscutting. In 2020/21 other than the expected receipts, the Parish Council received a donation £6500 and a VAT rebate of £240.
4 Staff Costs	1,742	3,075	1,333	76.52%	YES		In 2019/20 the Clerk had not received the final quarter salary £579. In 2020/21 the Clerk received the final quarter for 2019/20 and her full salary for 2020/21.
5 Loan Interest/Capital Repayment	1,911	1,911	0	0.00%	NO		
6 All Other Payments	6,928	14,675	7,747	111.82%	YES		In 2020/21 the Parish Council paid £7800 for a contractor to paint & decorate the Village Hall.
7 Balances Carried Forward	30,623	30,180					
8 Total Cash and Short Term Investments	30,623	30,623					
9 Total Fixed Assets plus Other Long Term Investments at	203,280	204,044	764	0.38%	NO		
10 Total Borrowings	22,698	21,937	-761	3.35%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 6 (CAPITAL PLUS INTEREST PAYMENT)

VARIANCE EXPLANATION NOT REQUIRED
 EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES

A total of £30180 of reserves - £16911 ring-fenced for refurbishing/renewing the play equipment, this was due to have been done last year but has had to be postponed due to Covid 19 restrictions. £1350 towards the devolved services grant in 2021/22. £500 towards election costs. Remaining £11419 for contingency general reserves, being approx. one year's precept. It being the policy of ApC to hold one year in reserve.

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