

# Explanation of variances

Name of smaller authority: **ADSTOCK PARISH COUNCIL**  
County area: **BUCKINGHAMSHIRE**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year.
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	30,623	30,178				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	11,800	12,000	200	1.69%	NO		
3 Total Other Receipts	7,418	816	-6,602	88.99%	YES		In 2020/21 other than the expected receipts, the Parish Council received a donation £6500 and a VAT rebate of £240. In 2021/22 other than the expected receipts the Parish Council received £150 Compensation from HSBC Bank.
4 Staff Costs	3,075	2,542	-533	17.32%	YES		In 2020/21 the clerk received the final quarter for 2019/20 and her full salary for 2021. In 2021/22 the clerk received her full salary.
5 Loan Interest/Capital Repayment	1,911	1,911	0	0.02%	NO		
6 All Other Payments	14,675	7,766	-6,889	46.95%	YES		In 2020/21 other than the expected payments the Parish Council paid £7800 for the contractor to paint and decorate the Village Hall. In 2021/22 the Parish Council bought a WCAG compliant Website for £764
7 Balances Carried Forward	30,180	30,756				VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	30,180	30,757				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments are	204,044	204,044	0	0.00%	NO		
10 Total Borrowings	21,937	21,136	-801	3.65%	NO		