

Adstock Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2022 £	31/03/2023 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	30179.59	30756.55				BALANCE B/F AGREES
2	Annual precept	12000.00	12450.00	450.00	4%	No	
3	Total other receipts	816.38	3333.74	2517.36	308%	Yes	VAT return of £2493,
4	Staff Costs	2542.48	3590.64	1048.16	41%	Yes	the Clerk's average hours increased by 1 hour per week plus national pay increase.
5	Loan interest/capital repayments	1911.40	1911.40	0.00	0%	No	
6	Total other payments	7785.54	8309.64	524.10	7%	No	
7	Balances carried forward	30756.55	32728.61	1972.06	6%	No	
8	Total Cash and Short Term Investments	30756.55	32728.61	1972.06	6%	No	
9	Total Fixed Assets and Long Term Investments	204044.00	204268.00	224.00	0%	No	
10	Total Borrowings	21136.18	20294.22	-841.96	4%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)