

Explanation for ‘high’ reserves

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1	16911		New Playground equipment
Reserve 2	3000		Towards devolved Services if needed
Reserve 3			
Reserve 4			
		19911	
General reserve	12818		
		12818	
Total reserves (must agree to Box 7)			32729